

**Crestview Mutual Water Company  
Board Meeting Materials**

**March 26, 2024**

**Minutes of the Meeting**  
of the Board of Directors of  
Crestview Mutual Water Company  
February 27, 2024

**1. Convened Public Meeting**

The meeting was called to order by President Frank Mezzatesta on Tuesday, February 27, 2024, at 5:32 p.m. for an in-person meeting at the Hampton Inn, 50 W. Daily Drive, Camarillo, CA.

Attendance and Quorum

Directors Present: Frank Mezzatesta – President  
Alma Quezada – Vice President  
Laurie Bennett – Treasurer  
Steven Muro – Secretary  
Dave Stephenson – Director

Directors Absent: None

Staff/Counsel Present: Durrell McAdoo – Water System Superintendent  
Ann DeMartini – Business Consultant  
Lauri Marino – Office Manager

**2. Shareholders Public Forum**

Roger Chittum inquired about the status of the engineering report for the well site study; Director Frank Mezzatesta stated it will be discussed later in the meeting during the Business Consultant's Report. Christine Cohen asked that prior Board meeting materials and the fiscal year 2024 budget be posted on the Company's website. Roland Bauer commented that the current water allocation is not beneficial for shareholders. Discussion ensued.

**CONSENT AGENDA**

**3. Minutes**

The minutes of the Regular meeting of the Board of Directors of January 23, 2024, were presented. On a motion made by Director Alma Quezada and seconded by Director Laurie Bennett, the Board unanimously approved the following:

**Resolved**, that the minutes of the Regular Meeting of the Board of Directors of January 23, 2024, be accepted as amended.

## ACTION ITEMS

### 4. Water Rate Study

The Board reviewed the rate study completed by Raftelis and the associated Staff recommendation. Considerable discussion ensued. Frank Mezzatesta made a motion to accept alternative 2 from Staff's report, but the motion died from lack of a second. Further discussion ensued. The Board decided to table the water rate change at a future meeting, as they would like more analysis and a final report from the rate consultant. On a motion made by Director Steven Muro and seconded by Director Alma Quezada, the Board approved with four ayes (Directors Mezzatesta, Muro, Quezada, and Stephenson) and one nay (Director Bennett) the following:

**Resolved**, to adjust the monthly service availability fee based on the rate consultant and Staff's recommendation to \$12.90 per share from \$9.00 per share, while simultaneously conducting a further analysis of water rates, effective March 1, 2024.

### 5. Regular Meeting Calendar

The Board reviewed and filed the Regular Board Meeting Calendar to be used internally by Staff and committees as a guideline for future meetings and planning purposes.

### 6. Committee Reports

Communication Committee – Director Steven Muro reported on the Communication Committee charter and organization. Lauri Marino estimated that the Company has e-mail addresses for about 65% of Crestview shareholders for future communication purposes.

Planning Committee – Director Dave Stephenson reported on the Planning Committee charter and organization and noted that the Committee meets regularly.

## INFORMATION ONLY

### 7. Water Superintendent's Report – Information Only

Water Superintendent Durrell McAdoo reported that Well #4 continues to be offline to give it a chance to rest and that Well #6 continues to supply all water demands for the district at this time of the year. Operations Staff continues to perform the Lead and Copper Rule survey with no lead being found so far. Additionally, system flushing, and valve exercising is taking place. Crestview Staff has recently completed cyber security training.

### 8. Business Consultant's Report – Information Only

Ann DeMartini reported the following:

Well Site Study – MKN Engineering completed their final well siting study report, and the Board will review this report today in the following Executive Session.

Fox Canyon GMA, and Adjudication Requirements Update – the Fox Canyon GMA added the \$64 per acre foot of historical allocation to their budget to cover the Las Posas Valley Water Master Fee in association with the basin adjudication.

### **9. Treasurer’s Report – Information Only**

The January financial statements were presented, with explanatory notes. Treasurer Laurie Bennett noted that Crestview sold more water in January than anticipated. Cash reserves, currently at \$1.146 million, are held in sweep accounts, with \$200,000 restricted. The Finance Committee meets regularly and appreciates the assistance from shareholder Chris Ono.

### **10. President’s Report – Information Only**

Director Frank Mezzatesta, President, noted that the Annual Meeting will be held on April 2, 2024, and no additional nominations were received outside of the current Board. The proxy ballots will be mailed on February 28, and he hopes to obtain a quorum to conduct an election.

### **11. Adjournment**

On a motion made by Director Laurie Bennett, seconded by Director Alma Quezada and approved unanimously, the regular meeting was adjourned at 7:41 p.m.

### **Call to Order – Executive Session at 7:47 p.m.**

#### **1. Executive Closed Session**

The Board in Executive Closed Session discussed the following matters:

- Personnel Matters – No decisions were made; nothing to report.
- Well #7 Site Selection – The number of potential well sites has been reduced to three.
- Third-Party Contracts – No decisions were made; nothing to report.

#### **2. Adjournment of Executive Session**

On a motion made by Director Laurie Bennett, seconded by Director Frank Mezzatesta and approved unanimously, the Executive Session was adjourned at 9:34 p.m.

**Shareholders in Attendance:**

Bauer, Roland  
Chittum, Roger  
Cohen, Christine  
Derr, Michael  
Ono, Christopher  
Rolls, Mike

Submitted by,

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Lauri Marino – Office Manager

Approved by,

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Steven Muro – Secretary

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Frank Mezzatesta – President

# Final Rate Design Memo

**DATE:** March 18, 2024  
**TO:** Ann DeMartini  
Business Manager  
**FROM:** Todd Cristiano, Vice President  
**SUBJECT:** Water Rate Design Alternatives (600 AF)

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## Introduction

The Crestview Mutual Water Company (Crestview Water) retained Raftelis to complete a cost allocation analysis and develop rate design alternatives for FY24 budget year. This memo summarizes the draft results.

## Rate Design

### Existing Structure

Crestview Water provides service to approximately 630 accounts. The current rate structure consists of a monthly service fee which varies by the number of shares owned by each customer and a three-tiered volume rate structure. The tier thresholds scale with the number of shares owned. For example, the tier 1 threshold for a customer with one share is 0 to 8,000 gallons and the tier 2 threshold for a customer with two shares would be 0 – 16,000 gallons. Table 1 shows the current FY23 rates and rate structure.

*Table 1: Current FY23 Rates and Structure*

Monthly Service Fee, \$ per Share per Bill	\$9.00
Volume Rates, \$ per 1,000 gallons [1]	
Tier 1: 0 - 8,000 gallons	\$2.85
Tier 2: 8,001 - 16,000 gallons	\$8.50
Tier 3: > 16,000 gallons	\$20.00
[1] Tiers thresholds vary based on the number of shares	

### Rate Design Process

The rate design process for Crestview Water consists of the following steps:

1. Validate historical billing data to ensure the volume billed and number of shares.
2. Determine the revenue requirement.
3. Allocate line item revenue requirement to the fixed and volume components of the rate structure
4. Calculate monthly service fee based on allocated cost and projected number of billed shares.
5. Calculate volume rates to recover the allocated volume cost.

## Billing Data Validation

Raftelis used detailed FY23 billing data to calculate FY23 rate revenues and compare against the reported actuals. Actual FY23 revenue was approximately \$1.2 million while the calculated revenue was \$1.24 million. This validation demonstrates that the billed shares and volume are sufficient to develop revenue for FY24. Table 2 shows the calculation of FY23 rate revenue.

*Table 2: FY23 Rate Revenue Validation*

Description	Annually Billed Shares		Monthly Fee			Revenue
Service Fee Revenue [1]	30,069		\$9.00			\$270,623
Volume Charge Revenue	<u>1,000 gallons</u>	<u>% Vol</u>	<u>% bills</u>	<u>Rate</u>	<u>Revenue</u>	
Tier						
Tier 1	133,254	72.4%	67.3%	\$2.85	\$379,774	
Tier 2	37,000	20.1%	23.2%	\$8.50	\$314,499	
Tier 3	13,852	7.5%	9.5%	\$20.00	\$277,042	
Total Volume/Volume Revenue	184,106	100.0%	100.0%			\$971,314
Total Volume, AF	565					
Total 2023 Billed Revenue						\$1,241,938

[1] Fields with null values in the dataset are assumed to not have a service fee.

[2] Tier thresholds vary based on the number of shares.

## Allocated Revenue Requirement

The FY24 gross revenue requirement consists of operation and maintenance expenses plus capital costs totaling \$1.6 million which is offset by \$84,800 of miscellaneous revenues and a drawdown in account balance. The net revenue requirement or revenue required from rates is \$1.52 million. Table 3 on the following page shows the line item detailed revenue requirement. Raftelis and Crestview Water identified those costs to be recovered from fixed and volumetric charges. All costs were allocated 100% to either fixed or variable except employee-related costs. Raftelis allocated 10% of employee costs to fixed cost component. This is to recognize that a portion of staff time is for billing/information technology, customer service, and meter reading. Raftelis recommends in future rate study updates that a formal cost allocation analysis be conducted to ensure these costs are accurately assigned between fixed and variable.

Table 3: FY24 Revenue Requirement

Line No	Description	FY24 Revenue Requirement	Volume	Fixed
	<i>Power Costs tied to water use</i>			
1	Power	\$174,346	174,346	
	<i>Other Operational Related Costs</i>			
2	Repairs - Unanticipated	36,000	36,000	
3	Repairs - Scheduled	24,000	24,000	
4	Supplies	10,000	10,000	
5	Auto Expenses	11,500	11,500	
6	Water Purification	38,179	38,179	
7	Water Purchased	21,520	21,520	
	<i>Employee Related Costs</i>			
8	Workers Comp Insurance	16,500	14,850	1,650
9	Salary	415,550	373,995	41,555
10	Payroll Taxes	33,250	29,925	3,325
11	Group Medical Insurance	63,050	56,745	6,305
12	Pension Expense	37,400	33,660	3,740
	<i>Insurance</i>			
13	General Insurance	35,100	31,590	3,510
	<i>Taxes, Permits and Licenses</i>			
14	Taxes & Permits	2,500	2,500	
15	Sewer Discharge Fees	240	240	
16	Regulatory Compliance	44,145	44,145	
17	Taxes and Licenses	25,375	25,375	
	<i>General and Administrative</i>			
18	Outside Services	127,200		127,200
19	Computer Expense - Operations	5,025		5,025
20	Telephone & Telemetry	10,500		10,500
21	Unanticipated Contingencies	3,000		3,000
22	Office Utilities	4,140		4,140
23	Fiber Optic Internet	2,040		2,040
24	Computer Expense	5,150		5,150
25	Office Expense	6,600		6,600
26	Dues and Subscriptions	3,995		3,995
27	Seminars & Training	5,000		5,000
28	Telephone	2,340		2,340
29	Meeting Costs	11,000		11,000
30	Bank Fees	2,500		2,500
31	Postage	3,720		3,720
	<i>Legal and CPA Fees</i>			
32	Professional Fees			
33	Accounting	7,400		7,400
34	Adjudication	18,000		18,000
35	Employee Handbook	2,500		2,500
36	Election/Annual Meeting	19,000		19,000
37	General Counsel	65,000		65,000
38	Water Master Fee	45,000		45,000
39	Subtotal Operating Expenditures	\$1,337,764	\$928,569	\$409,195
40	Capital Expenditures	265,557	265,557	
41	Total Revenue Requirement	\$1,603,321	\$1,194,126	\$409,195
	<i>Adjustments</i>			
42	Miscellaneous Revenue	(4,800)	(3,575)	(1,225)
43	Interest Income	(36,000)	(26,812)	(9,188)
44	Change in Reserves	(43,966)	(32,745)	(11,221)
45	Total Rev Req Adjustments	(\$84,766)	(\$63,132)	(\$21,634)
46	Total Revenue Requirement	\$1,518,556	\$1,130,994	\$387,561
47	Allocated Revenue Requirement, %	100.0%	74.5%	25.5%
48	Units of Service		<u>1,000 gallons</u> 195,511	<u>Billed Shares</u> 30,069
49	Unit Cost of Service		<u>\$ per 1,000 gal</u> \$5.78	<u>\$ per Share</u> \$12.89
50	Rounded		\$5.79	\$12.90



FY24 revenues under existing rates is estimated at \$1.3 million based on a demand of 600 acre-feet. The FY24 projected revenue needed from rates is \$1.52 million which represents an increase of 16.6%. Table 4 shows the development of revenues under existing rates and the revenue adjustment to meet the annual revenue requirement.

*Table 4: Projected FY24 Revenues and Increase*

Description	Annually Billed Shares			Monthly Fee		Revenue
Service Fee Revenue [1]	30,069			\$9.00		\$270,623
Volume Charge Revenue	<u>1,000 gallons</u>	<u>% Vol</u>	<u>% bills</u>	<u>Rate</u>	<u>Revenue</u>	
Tier						
Tier 1	141,509	72.4%	67.3%	\$2.85	\$403,300	
Tier 2	39,292	20.1%	23.2%	\$8.50	\$333,981	
Tier 3	14,710	7.5%	9.5%	\$20.00	\$294,203	
Total Volume/Volume Revenue	195,511	100.0%	100.0%		\$1,031,483	
Total Volume, AF	600					
				Total FY24 Billed Revenue at Existing Rates		\$1,302,106
				FY24 Revenue Requirement		\$1,518,556
				FY24 Revenue Adjustment		16.6%

The revenue requirement is allocated to the volume and fixed components based upon how the facility influences the magnitude of each cost. For example, power costs are associated with the pumping and delivery of water and those costs are allocated to the volume component. Administrative expenses are costs to support customer-related activities such as billing, or information technology (IT) which are allocated to the fixed or customer component. Annual water master fees are also allocated to the customer component. The allocated costs and the unit costs are shown in Table 5.

*Table 5: Allocated Revenue Requirement*

Line No	Description	FY24 Revenue Requirement	Volume	Fixed
1	Total Revenue Requirement	\$1,518,556	\$1,130,994	\$387,561
2	Allocated Revenue Requirement, %	100.0%	74.5%	25.5%
3	Units of Service		<u>1,000 gallons</u> 195,511	<u>Billed Shares</u> 30,069
4	Unit Cost of Service		<u>\$ per 1,000 gal</u> \$5.78	<u>\$ per Share</u> \$12.89
5	Rounded		\$5.79	\$12.90

The calculated monthly service fee is \$12.90 per share per month. The *average* volume rate is \$5.79 per 1,000 gallons and this value will vary based on the volume rate structure alternative. The volume rates presented in each alternative will recover the volume revenue requirement.

## Rate Design Alternatives

A primary consideration in setting rates is to develop rates that meet the community's and the utility's objectives. Raftelis developed three rate alternatives which consider the following objectives:

1. Revenue stability
2. Wise use of water
3. Equity between small and large shareholder customers
4. Ensure sufficient use allocated water rights
5. Ease of understanding and implementation

The rate alternatives developed below are based on the FY23 usage characteristics. In other words, the volume percent billed in each tier is based on FY23 usage. FY23 volume sales were approximately 70% of average sales for the years FY18 through FY20 and FY22 (817 acre-feet vs 565 acre-feet). As a result, a higher percentage of volume will be captured in Tier 1 and Tier 2 than compared to a more typical sales year such as the 600 acre-feet used in this example.

### Existing Rate Structure

The existing rate structure meets each of the objectives above but to varying degrees. The monthly services fee recovers approximately 20% of total revenue. The industry range is between 20% - 35%. While on the lower end, indoor water usage (which is typically 5,000 gallons and less) captured in Tier 1 is stable and contributes a stable revenue stream. Approximately 36% of total revenue is billed in Tier 1. The tiered structure is designed to send a conservation pricing signal and the scaled tier thresholds ensure that customers have sufficient water use to meet their needs and encourages the use annual allotment of water rights.

### Alternative 1

Alternative 1 maintains the existing rate structure and volume rate price ratios. These rates will recover the projected FY24 revenue requirement.

- *Monthly service fee.* Recovers approximately 26% of total rate revenue.
- *Volume revenue.* Tier 1 recovers 29% of total revenue and includes 67% of all *bills*. This means that 67% of all bills issued are for usage in tier 1. Approximately 9.5% of *bills* have billed water usage in excess of their Tier 3 volume.

Table 6 on the following page shows Alternative 1 rate structure calculations.

Table 6: Rate Structure Alternative 1

Total FY24 Revenue Requirement							\$1,518,556
Monthly Service Fee, \$ per Share per Month							\$12.90
Number of Billed Shares							30,069
Total Service Fee Revenue							\$387,893
Volume Rate Revenue Required							\$1,130,662
Tier Threshold							
<i>per share</i>	<i>% Vol</i>	<i>Price Ratio</i>	<i>1,000 gallons</i>	<i>\$ per 1,000 gal</i>	<i>Revenue</i>		
0 - 8	72.4%	1.00	141,509	\$3.12	\$441,507		
8 - 16	20.1%	2.98	39,292	\$9.32	366,200		
>16	7.5%	7.02	14,710	\$21.92	322,447		
Total Volume/Revenue			195,511			\$1,130,153	
Rounded							
0 - 8				\$3.12	\$441,507		
8 - 16				\$9.32	366,200		
>16				\$21.92	322,447		
				Total	\$1,130,153		
<i>Over/(Under)</i>						<i>(\$509)</i>	

Alternative 2

Alternative 2 maintains the existing monthly service fee structure (\$ per share per month) and the 3-tiered volume rate structure. This alternative increases the Tier 1 rate by 5% and the Tier 2 and 3 rates by 13% each. Table 7 shows the Alternative 2 rate structure. These rates recover the FY24 revenue requirement.

Table 7: Rate Structure Alternative 2

Total FY24 Revenue Requirement							\$1,518,556
Monthly Service Fee, \$ per Share per Month							\$12.90
Number of Billed Shares							30,069
Total Service Fee Revenue							\$387,893
Volume Rate Revenue Required							\$1,130,662
Tier Threshold							
<i>per share</i>	<i>% Vol</i>	<i>Price Ratio</i>	<i>1,000 gallons</i>	<i>\$ per 1,000 gal</i>	<i>Revenue</i>		
0 - 8	72.4%	1.00	141,509	\$3.00	\$424,526		
8 - 16	20.1%	3.00	39,292	\$9.60	377,202		
>16	7.5%	7.00	14,710	\$22.50	330,979		
						0	
Total Volume/Revenue			195,511			\$1,132,706	
Rounded							
0 - 8				\$3.00	\$424,526		
8 - 16				\$9.60	377,202		
>16				\$22.50	330,979		
0				\$0.00	0		
				Total	\$1,132,706		
<i>Over/(Under)</i>						<i>\$2,044</i>	

### Alternative 3

Alternative 3 maintains the existing monthly service fee structure (\$ per share per month) and the 3-Tiered volume rate structure. However, this alternative reduces the Tier 2 threshold from 16,000 gallons to 14,000 gallons. This change will impact some customers whose usage is greater than 14,000 gallons depending on the number of shares. However, these potential increases are offset by the lower volume rates in Tier 1 and Tier 2 as compared to the other alternatives. As shown in Figure 1, the minor change in the Tier 2 threshold reduces higher use bills for the smaller shareholder. Raftelis presented this option to show how minor changes in the tier thresholds can impact customers bills somewhat differently from Alternative 1 and Alternative 2 and is not a recommended alternative. Table 8 shows the Alternative 3 rate structure.

*Table 8: Alternative 3 Rate Structure*

Total FY24 Revenue Requirement							\$1,518,556
Monthly Service Fee, \$ per Share per Month							\$12.90
Number of Billed Shares							30,069
Total Service Fee Revenue							\$387,893
Volume Rate Revenue Required							\$1,130,662
Tier Threshold							
<u>per share</u>	<u>% Vol</u>	<u>Price Ratio</u>	<u>1,000 gallons</u>	<u>\$ per 1,000 gal</u>	<u>Revenue</u>		
0 - 8	72.4%	1.00	141,509	\$2.94	\$416,228		
8 - 14	17.3%	3.00	33,780	\$8.82	298,081		
>14	10.3%	7.00	20,222	\$20.59	416,353		
Total Volume/Revenue			195,511			\$1,130,662	
Rounded							
0 - 8				\$2.95	\$417,450		
8 - 14				\$8.83	298,281		
>14				\$20.59	416,362		
0				\$0.00	0		
				Total	\$1,132,094		
Over/(Under)						\$1,431	

## Rate Structure Discussion

The figures above show that there are only slight differences between the alternatives. The primary factor that minimizes the differences is the scalability of the tiers by threshold. Most traditional tiered rate structures are fixed; meaning that as usage increases unit costs also increases. However, the Water Company's tiered structure scales with the number of shares. This scaling disproportionately increases the tier thresholds as compared to the increased usage by a customer's number of shares. As an example, the average usage for customers who own between 3 and 5 shares is approximately 24,000 gallons. However, the tier 1 threshold for 2 shares is 0 to 16,000 gallons, 0 – 24,000 gallons for 3 shares, and 0 – 32,000 gallons and so on. Under this scenario, a customer with 2 shares would be assessed volume charges in tier 1 and tier 2 while the others with a greater number of shares would be assessed the Tier 1 rate for all usage.

Another consideration for the minor differences between the alternatives is the percent of usage in Tiers 1 and 2. The median usage per *account* is approximately 17,000 gallons. This means 50% of the bills have

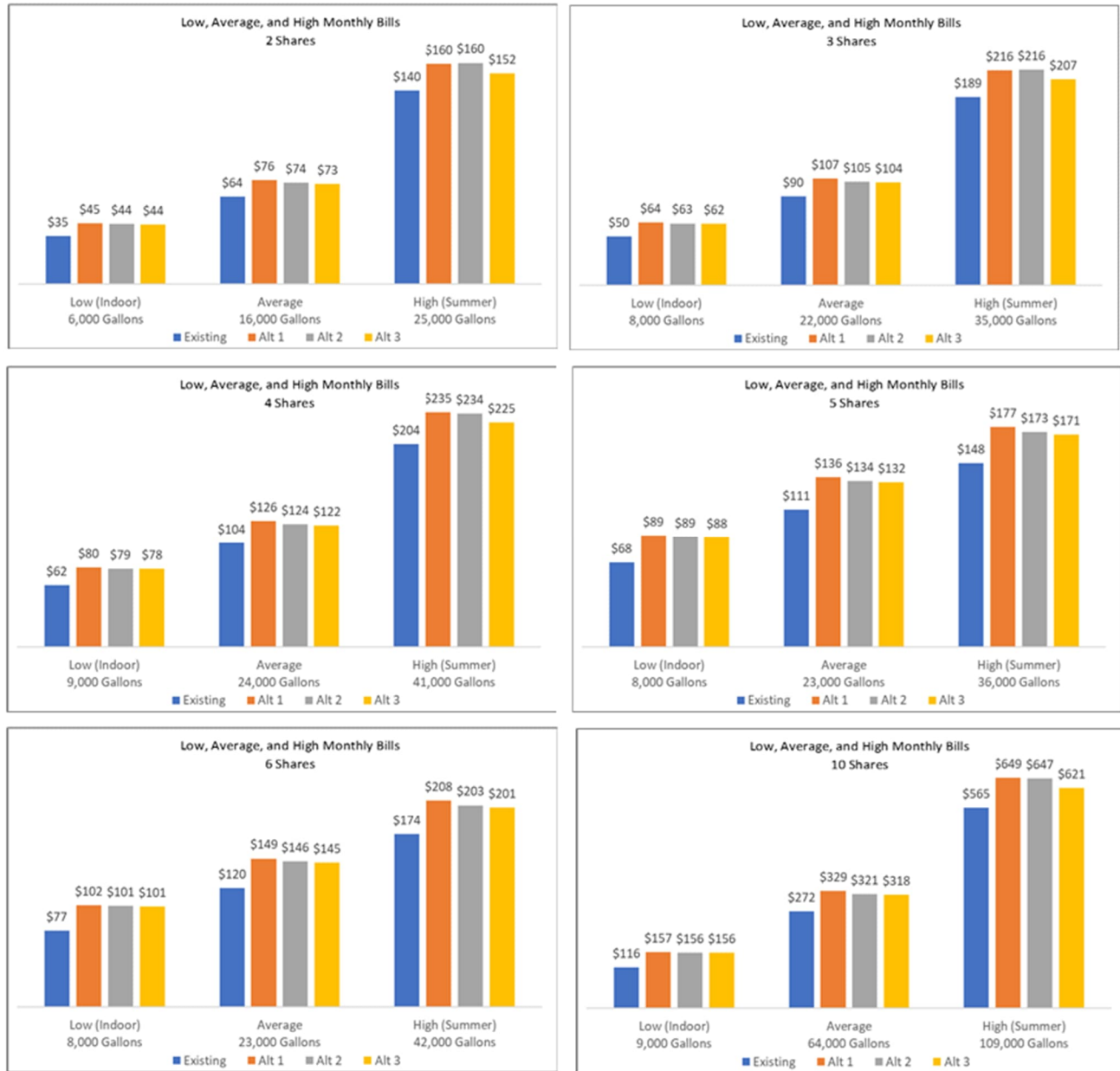
usage which would fall in the first two tiers even without scaling based on shares. Similar to the example above, larger share customers may be paying a lower unit rate than a smaller share customer with the same usage.

The scaling of tier thresholds by shares, meter size, or equivalent residential units (ERUs) is not uncommon. These types of rate structures may reflect a customer's contribution to the system to reserve capacity through system development charges or, in terms of Crestview Water, ownership based on lot size. This is usually reflected in a scaled service charge and scaled tiers for a volumetric structure. From a conceptual rate-setting perspective, because the customer had reserved an amount of capacity in the system, those costs should not be reflected in the monthly user rates and those customers should have access to the amount of water up to that capacity at the same cost as customers with smaller capacity.

## Rate Structure Alternative Bill Comparison

Raftelis developed a bill comparison for customers with various number of shares. Each chart shows a representative low, average, and high usage based on shareholder ownership. Figure 1 compares typical bills for customers with ownership between 2 and 6 shares. We've also included typical usage for a customer with 10 shares. Customers who own between 2 and 6 shares represent 85% of total customers. Please note the low, average, and high levels of usage vary by shareholder based on a usage profile by number of shares owned. Figure 1 on the following page shows the typical bill comparison between customers with varying share ownership.

Figure 1: Typical Monthly Bills Based on Share Ownership

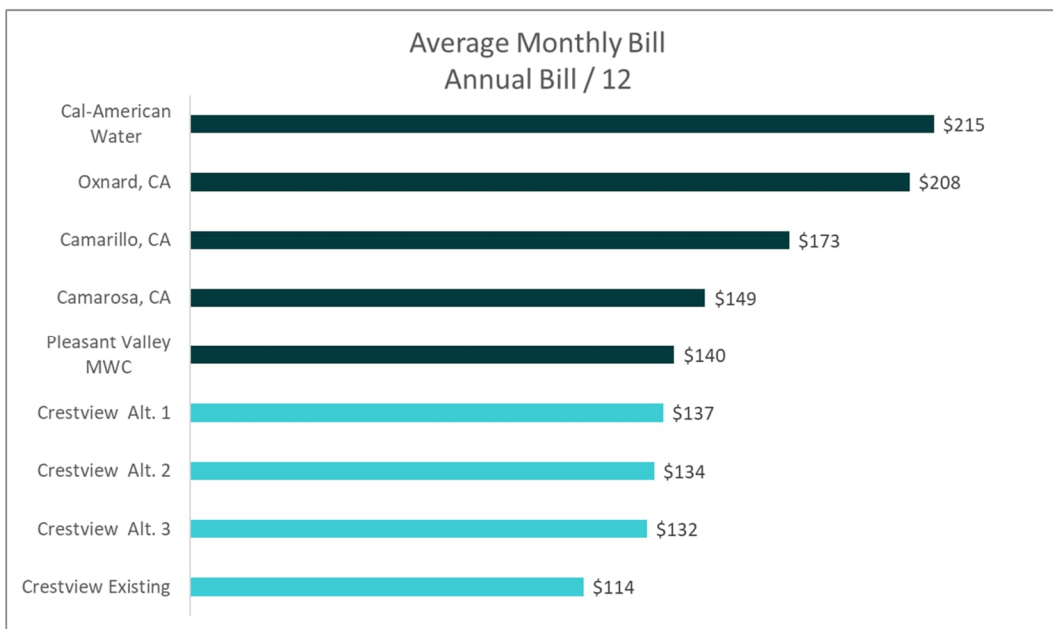
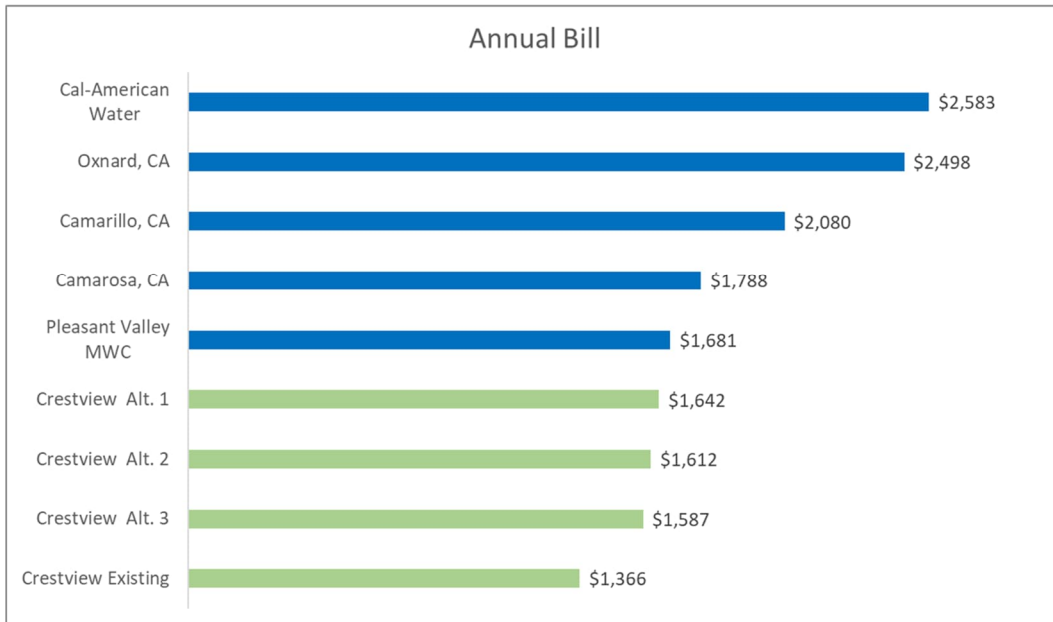


## Annual and Monthly Peer Utility Bill Comparison

The figures below compare Crestview's existing and proposed rate alternatives against other peer utilities. The bill comparison is based on a residential customer with 4 shares and with an annual usage of 298,000 gallons.

*Figure 2: Peer Utility Comparison  
 Residential Customer with 4 Shares and Annual Usage of 298,000 Gallons*

Average Monthly Usage, Customer with 4 Shares(1,000 gallons)											
9	15	9	21	27	28	40	34	34	35	30	16



## Monthly Bill Comparison at Incremental Levels of Usage

The tables attached at the end of this memo show typical monthly bills at incremental levels of consumption for the existing rate structure and the proposed alternatives. There are tables for shareowners with 2 through 6 shares. The table includes the 17 columns which are described below.

1. Shows usage increments in 1,000 gallons
2. Shows the cumulative % of bills billed from 0 gallons to the next increment of usage. For example, approximately 15.1% of bills are for usage 3,000 gallons or less for a customer with 2 shares.
3. Shows the percent of bills for each level of consumptions
4. Existing rates
5. Monthly bills at existing rates at each level of consumption
6. Alternative 1 rates
7. Alternative 1 monthly bill
8. Dollar change in Alternative 1 monthly bill to existing bill
9. Percent change in Alternative 1 monthly bill to existing bill
10. Alternative 2 rates
11. Alternative 2 monthly bill
12. Dollar change in Alternative 2 monthly bill to existing bill
13. Percent change in Alternative 2 monthly bill to existing bill
14. Alternative 3 rates
15. Alternative 3 monthly bill
16. Dollar change in Alternative 3 monthly bill to existing bill
17. Percent change in Alternative 3 monthly bill to existing bill

Appendix Tables A-1 through A-5 shows the bill impacts for shareholders that have between 2 and 6 shares.



Bill Distribution Based on  
 Accounts Between  
 A Range of 1 and 2 Shares

Represents the number of bills billed at this  
 usage level. In this example, 5.7% of bills use

The median usage for customers between 1  
 and 2 shares is 14,000 gallons

Tier Thresholds Set Based on a Shareholder with 2 Shares  
 Average Share Per Account in this Range = 1.8 Shares

(1) USAGE BLOCK	(2) Cumulative % OF BILLS	(3) Incremetnal % of Bills	Rate	Existing Bill	Alternative 1				Alternative 2				Alternative 3			
					Rates	Monthly Bill	Bill Change - \$	Bill Change - %	Rates	Monthly Bill	Bill Change - \$	Bill Change - %	Monthly Rates	Monthly Bill	Bill Change - \$	Bill Change - %
0	5.8%	5.8%	3.00	\$18.00	\$25.80	\$25.80	\$7.80	43.3%	\$25.80	\$25.80	\$7.80	43.3%	\$25.80	\$25.80	\$7.80	43.3%
1	6.9%	1.1%	2.85	20.85	3.12	28.92	8.07	38.7%	3.00	28.80	7.95	38.1%	2.95	28.75	7.90	37.9%
2	9.4%	2.4%	2.85	23.70	3.12	32.04	8.34	35.2%	3.00	31.80	8.10	34.2%	2.95	31.70	8.00	33.8%
3	15.1%	5.7%	2.85	26.55	3.12	35.16	8.61	32.4%	3.00	34.80	8.25	31.1%	2.95	34.65	8.10	30.5%
4	20.3%	5.2%	2.85	29.40	3.12	38.28	8.88	30.2%	3.00	37.80	8.40	28.6%	2.95	37.60	8.20	27.9%
5	24.6%	4.3%	2.85	32.25	3.12	41.40	9.15	28.4%	3.00	40.80	8.55	26.5%	2.95	40.55	8.30	25.7%
6	28.7%	4.2%	2.85	35.10	3.12	44.52	9.42	26.8%	3.00	43.80	8.70	24.8%	2.95	43.50	8.40	23.9%
7	31.7%	3.2%	2.85	37.95	3.12	47.64	9.69	25.5%	3.00	46.80	8.85	23.3%	2.95	46.45	8.50	22.4%
8	34.9%	3.2%	2.85	40.80	3.12	50.76	9.96	24.4%	3.00	49.80	9.00	22.1%	2.95	49.40	8.60	21.1%
9	38.1%	3.3%	2.85	43.65	3.12	53.88	10.23	23.4%	3.00	52.80	9.15	21.0%	2.95	52.35	8.70	19.9%
10	40.2%	2.0%	2.85	46.50	3.12	57.00	10.50	22.6%	3.00	55.80	9.30	20.0%	2.95	55.30	8.80	18.9%
11	42.5%	2.3%	2.85	49.35	3.12	60.12	10.77	21.8%	3.00	58.80	9.45	19.1%	2.95	58.25	8.90	18.0%
12	44.9%	2.3%	2.85	52.20	3.12	63.24	11.04	21.1%	3.00	61.80	9.60	18.4%	2.95	61.20	9.00	17.2%
13	47.5%	2.7%	2.85	55.05	3.12	66.36	11.31	20.5%	3.00	64.80	9.75	17.7%	2.95	64.15	9.10	16.5%
14	49.7%	2.2%	2.85	57.90	3.12	69.48	11.58	20.0%	3.00	67.80	9.90	17.1%	2.95	67.10	9.20	15.9%
15	52.7%	3.0%	2.85	60.75	3.12	72.60	11.85	19.5%	3.00	70.80	10.05	16.5%	2.95	70.05	9.30	15.3%
16	55.2%	2.5%	2.85	63.60	3.12	75.72	12.12	19.1%	3.00	73.80	10.20	16.0%	2.95	73.00	9.40	14.8%
17	58.9%	3.7%	8.50	72.10	9.32	85.04	12.94	17.9%	9.60	83.40	11.30	15.7%	8.83	81.83	9.73	13.5%
18	62.0%	3.1%	8.50	80.60	9.32	94.36	13.76	17.1%	9.60	93.00	12.40	15.4%	8.83	90.66	10.06	12.5%
19	64.3%	2.3%	8.50	89.10	9.32	103.68	14.58	16.4%	9.60	102.60	13.50	15.2%	8.83	99.49	10.39	11.7%
20	66.3%	1.9%	8.50	97.60	9.32	113.00	15.40	15.8%	9.60	112.20	14.60	15.0%	8.83	108.32	10.72	11.0%
21	69.6%	3.4%	8.50	106.10	9.32	122.32	16.22	15.3%	9.60	121.80	15.70	14.8%	8.83	117.15	11.05	10.4%
22	71.5%	1.8%	8.50	114.60	9.32	131.64	17.04	14.9%	9.60	131.40	16.80	14.7%	8.83	125.98	11.38	9.9%
23	73.7%	2.2%	8.50	123.10	9.32	140.96	17.86	14.5%	9.60	141.00	17.90	14.5%	8.83	134.81	11.71	9.5%
24	75.4%	1.7%	8.50	131.60	9.32	150.28	18.68	14.2%	9.60	150.60	19.00	14.4%	8.83	143.64	12.04	9.1%
25	78.1%	2.7%	8.50	140.10	9.32	159.60	19.50	13.9%	9.60	160.20	20.10	14.3%	8.83	152.47	12.37	8.8%
26	79.9%	1.8%	8.50	148.60	9.32	168.92	20.32	13.7%	9.60	169.80	21.20	14.3%	8.83	161.30	12.70	8.5%
27	81.3%	1.4%	8.50	157.10	9.32	178.24	21.14	13.5%	9.60	179.40	22.30	14.2%	8.83	170.13	13.03	8.3%
28	83.0%	1.6%	8.50	165.60	9.32	187.56	21.96	13.3%	9.60	189.00	23.40	14.1%	8.83	178.96	13.36	8.1%
29	84.8%	1.8%	8.50	174.10	9.32	196.88	22.78	13.1%	9.60	198.60	24.50	14.1%	20.59	199.55	25.45	14.6%
30	85.5%	0.7%	8.50	182.60	9.32	206.20	23.60	12.9%	9.60	208.20	25.60	14.0%	20.59	220.14	37.54	20.6%
31	86.5%	1.0%	8.50	191.10	9.32	215.52	24.42	12.8%	9.60	217.80	26.70	14.0%	20.59	240.73	49.63	26.0%
32	88.0%	1.4%	8.50	199.60	9.32	224.84	25.24	12.6%	9.60	227.40	27.80	13.9%	20.59	261.32	61.72	30.9%
33	88.7%	0.7%	20.00	219.60	21.92	246.76	27.16	12.4%	22.50	249.90	30.30	13.8%	20.59	281.91	62.31	28.4%
34	89.9%	1.2%	20.00	239.60	21.92	268.68	29.08	12.1%	22.50	272.40	32.80	13.7%	20.59	302.50	62.90	26.3%
35	90.5%	0.6%	20.00	259.60	21.92	290.60	31.00	11.9%	22.50	294.90	35.30	13.6%	20.59	323.09	63.49	24.5%
36	91.4%	0.9%	20.00	279.60	21.92	312.52	32.92	11.8%	22.50	317.40	37.80	13.5%	20.59	343.68	64.08	22.9%
37	92.2%	0.7%	20.00	299.60	21.92	334.44	34.84	11.6%	22.50	339.90	40.30	13.5%	20.59	364.27	64.67	21.6%
38	93.5%	1.3%	20.00	319.60	21.92	356.36	36.76	11.5%	22.50	362.40	42.80	13.4%	20.59	384.86	65.26	20.4%
39	94.0%	0.5%	20.00	339.60	21.92	378.28	38.68	11.4%	22.50	384.90	45.30	13.3%	20.59	405.45	65.85	19.4%
40	94.7%	0.7%	20.00	359.60	21.92	400.20	40.60	11.3%	22.50	407.40	47.80	13.3%	20.59	426.04	66.44	18.5%
41	95.6%	0.9%	20.00	379.60	21.92	422.12	42.52	11.2%	22.50	429.90	50.30	13.3%	20.59	446.63	67.03	17.7%
42	96.0%	0.4%	20.00	399.60	21.92	444.04	44.44	11.1%	22.50	452.40	52.80	13.2%	20.59	467.22	67.62	16.9%
43	96.5%	0.5%	20.00	419.60	21.92	465.96	46.36	11.0%	22.50	474.90	55.30	13.2%	20.59	487.81	68.21	16.3%
44	96.9%	0.4%	20.00	439.60	21.92	487.88	48.28	11.0%	22.50	497.40	57.80	13.1%	20.59	508.40	68.80	15.7%
45	97.6%	0.6%	20.00	459.60	21.92	509.80	50.20	10.9%	22.50	519.90	60.30	13.1%	20.59	528.99	69.39	15.1%
46	98.1%	0.5%	20.00	479.60	21.92	531.72	52.12	10.9%	22.50	542.40	62.80	13.1%	20.59	549.58	69.98	14.6%
47	98.4%	0.3%	20.00	499.60	21.92	553.64	54.04	10.8%	22.50	564.90	65.30	13.1%	20.59	570.17	70.57	14.1%
48	98.7%	0.3%	20.00	519.60	21.92	575.56	55.96	10.8%	22.50	587.40	67.80	13.0%	20.59	590.76	71.16	13.7%
49	98.9%	0.2%	20.00	539.60	21.92	597.48	57.88	10.7%	22.50	609.90	70.30	13.0%	20.59	611.35	71.75	13.3%
50	99.1%	0.2%	20.00	559.60	21.92	619.40	59.80	10.7%	22.50	632.40	72.80	13.0%	20.59	631.94	72.34	12.9%

Bill Distribution Based on  
 Accounts Between  
 A Range of 2 and 3 Shares

Tier Thresholds Set Based on a Shareholder with 3 Shares  
 Average Share Per Account in this Range = 2.9 Shares

(1) USAGE BLOCK 1,000 gallons	(2) Cumulative % OF BILLS	(3) Incremental % of Bills	(4) Existing Rates	(5) Existing Bill	(6) Alternative 1				(10) Alternative 2				(14) Alternative 3			
					(7) Monthly Bill			(9) Change - %	(11) Monthly Bill			(13) Change - %	(15) Monthly Bill			(17) Change - %
					Rates	Bill	Change - \$		Rates	Bill	Change - \$		Rates	Bill	Change - \$	
0	2.9%	2.9%	\$27.00	\$27.00	\$38.70	\$38.70	\$11.70	43.3%	\$38.70	\$38.70	\$11.70	43.3%	\$38.70	\$38.70	\$11.70	43.3%
1	5.1%	2.2%	2.85	29.85	3.12	41.82	11.97	40.1%	3.00	41.70	11.85	39.7%	2.95	41.65	11.80	39.5%
2	9.0%	3.9%	2.85	32.70	3.12	44.94	12.24	37.4%	3.00	44.70	12.00	36.7%	2.95	44.60	11.90	36.4%
3	12.2%	3.2%	2.85	35.55	3.12	48.06	12.51	35.2%	3.00	47.70	12.15	34.2%	2.95	47.55	12.00	33.8%
4	15.8%	3.6%	2.85	38.40	3.12	51.18	12.78	33.3%	3.00	50.70	12.30	32.0%	2.95	50.50	12.10	31.5%
5	19.2%	3.4%	2.85	41.25	3.12	54.30	13.05	31.6%	3.00	53.70	12.45	30.2%	2.95	53.45	12.20	29.6%
6	22.9%	3.7%	2.85	44.10	3.12	57.42	13.32	30.2%	3.00	56.70	12.60	28.6%	2.95	56.40	12.30	27.9%
7	27.1%	4.2%	2.85	46.95	3.12	60.54	13.59	28.9%	3.00	59.70	12.75	27.2%	2.95	59.35	12.40	26.4%
8	30.1%	3.1%	2.85	49.80	3.12	63.66	13.86	27.8%	3.00	62.70	12.90	25.9%	2.95	62.30	12.50	25.1%
9	32.9%	2.8%	2.85	52.65	3.12	66.78	14.13	26.8%	3.00	65.70	13.05	24.8%	2.95	65.25	12.60	23.9%
10	35.4%	2.5%	2.85	55.50	3.12	69.90	14.40	25.9%	3.00	68.70	13.20	23.8%	2.95	68.20	12.70	22.9%
11	38.6%	3.1%	2.85	58.35	3.12	73.02	14.67	25.1%	3.00	71.70	13.35	22.9%	2.95	71.15	12.80	21.9%
12	41.4%	2.9%	2.85	61.20	3.12	76.14	14.94	24.4%	3.00	74.70	13.50	22.1%	2.95	74.10	12.90	21.1%
13	44.0%	2.5%	2.85	64.05	3.12	79.26	15.21	23.7%	3.00	77.70	13.65	21.3%	2.95	77.05	13.00	20.3%
14	46.5%	2.5%	2.85	66.90	3.12	82.38	15.48	23.1%	3.00	80.70	13.80	20.6%	2.95	80.00	13.10	19.6%
15	48.5%	2.1%	2.85	69.75	3.12	85.50	15.75	22.6%	3.00	83.70	13.95	20.0%	2.95	82.95	13.20	18.9%
16	50.9%	2.4%	2.85	72.60	3.12	88.62	16.02	22.1%	3.00	86.70	14.10	19.4%	2.95	85.90	13.30	18.3%
17	53.5%	2.6%	2.85	75.45	3.12	91.74	16.29	21.6%	3.00	89.70	14.25	18.9%	2.95	88.85	13.40	17.8%
18	55.9%	2.4%	2.85	78.30	3.12	94.86	16.56	21.1%	3.00	92.70	14.40	18.4%	2.95	91.80	13.50	17.2%
19	58.3%	2.4%	2.85	81.15	3.12	97.98	16.83	20.7%	3.00	95.70	14.55	17.9%	2.95	94.75	13.60	16.8%
20	60.6%	2.3%	2.85	84.00	3.12	101.10	17.10	20.4%	3.00	98.70	14.70	17.5%	2.95	97.70	13.70	16.3%
21	63.0%	2.4%	2.85	86.85	3.12	104.22	17.37	20.0%	3.00	101.70	14.85	17.1%	2.95	100.65	13.80	15.9%
22	64.9%	1.9%	2.85	89.70	3.12	107.34	17.64	19.7%	3.00	104.70	15.00	16.7%	2.95	103.60	13.90	15.5%
23	67.1%	2.3%	2.85	92.55	3.12	110.46	17.91	19.4%	3.00	107.70	15.15	16.4%	2.95	106.55	14.00	15.1%
24	69.1%	1.9%	2.85	95.40	3.12	113.58	18.18	19.1%	3.00	110.70	15.30	16.0%	2.95	109.50	14.10	14.8%
25	70.7%	1.7%	8.50	103.90	9.32	122.90	19.00	18.3%	9.60	120.30	16.40	15.8%	8.83	118.33	14.43	13.9%
26	72.3%	1.6%	8.50	112.40	9.32	132.22	19.82	17.6%	9.60	129.90	17.50	15.6%	8.83	127.16	14.76	13.1%
27	74.2%	1.9%	8.50	120.90	9.32	141.54	20.64	17.1%	9.60	139.50	18.60	15.4%	8.83	135.99	15.09	12.5%
28	76.1%	1.9%	8.50	129.40	9.32	150.86	21.46	16.6%	9.60	149.10	19.70	15.2%	8.83	144.82	15.42	11.9%
29	77.7%	1.6%	8.50	137.90	9.32	160.18	22.28	16.2%	9.60	158.70	20.80	15.1%	8.83	153.65	15.75	11.4%
30	79.0%	1.3%	8.50	146.40	9.32	169.50	23.10	15.8%	9.60	168.30	21.90	15.0%	8.83	162.48	16.08	11.0%
31	80.3%	1.3%	8.50	154.90	9.32	178.82	23.92	15.4%	9.60	177.90	23.00	14.8%	8.83	171.31	16.41	10.6%
32	81.9%	1.6%	8.50	163.40	9.32	188.14	24.74	15.1%	9.60	187.50	24.10	14.7%	8.83	180.14	16.74	10.2%
33	83.1%	1.2%	8.50	171.90	9.32	197.46	25.56	14.9%	9.60	197.10	25.20	14.7%	8.83	188.97	17.07	9.9%
34	84.3%	1.3%	8.50	180.40	9.32	206.78	26.38	14.6%	9.60	206.70	26.30	14.6%	8.83	197.80	17.40	9.6%
35	85.6%	1.3%	8.50	188.90	9.32	216.10	27.20	14.4%	9.60	216.30	27.40	14.5%	8.83	206.63	17.73	9.4%
36	86.8%	1.2%	8.50	197.40	9.32	225.42	28.02	14.2%	9.60	225.90	28.50	14.4%	8.83	215.46	18.06	9.1%
37	87.8%	1.0%	8.50	205.90	9.32	234.74	28.84	14.0%	9.60	235.50	29.60	14.4%	8.83	224.29	18.39	8.9%
38	88.8%	1.0%	8.50	214.40	9.32	244.06	29.66	13.8%	9.60	245.10	30.70	14.3%	8.83	233.12	18.72	8.7%
39	89.9%	1.1%	8.50	222.90	9.32	253.38	30.48	13.7%	9.60	254.70	31.80	14.3%	8.83	241.95	19.05	8.5%
40	91.2%	1.3%	8.50	231.40	9.32	262.70	31.30	13.5%	9.60	264.30	32.90	14.2%	8.83	250.78	19.38	8.4%
41	92.0%	0.7%	8.50	239.90	9.32	272.02	32.12	13.4%	9.60	273.90	34.00	14.2%	8.83	259.61	19.71	8.2%
42	92.6%	0.6%	8.50	248.40	9.32	281.34	32.94	13.3%	9.60	283.50	35.10	14.1%	8.83	268.44	20.04	8.1%
43	93.1%	0.5%	8.50	256.90	9.32	290.66	33.76	13.1%	9.60	293.10	36.20	14.1%	20.59	289.03	32.13	12.5%
44	93.6%	0.5%	8.50	265.40	9.32	299.98	34.58	13.0%	9.60	302.70	37.30	14.1%	20.59	309.62	44.22	16.7%
45	94.1%	0.5%	8.50	273.90	9.32	309.30	35.40	12.9%	9.60	312.30	38.40	14.0%	20.59	330.21	56.31	20.6%
46	94.7%	0.6%	8.50	282.40	9.32	318.62	36.22	12.8%	9.60	321.90	39.50	14.0%	20.59	350.80	68.40	24.2%
47	95.0%	0.2%	8.50	290.90	9.32	327.94	37.04	12.7%	9.60	331.50	40.60	14.0%	20.59	371.39	80.49	27.7%
48	95.4%	0.4%	8.50	299.40	9.32	337.26	37.86	12.6%	9.60	341.10	41.70	13.9%	20.59	391.98	92.58	30.9%
49	95.8%	0.4%	20.00	319.40	21.92	359.18	39.78	12.5%	22.50	363.60	44.20	13.8%	20.59	412.57	93.17	29.2%
50	96.3%	0.5%	20.00	339.40	21.92	381.10	41.70	12.3%	22.50	386.10	46.70	13.8%	20.59	433.16	93.76	27.6%

Bill Distribution Based on  
 Accounts Between  
 A Range of 3 and 4 Shares

Tier Thresholds Set Based on a Shareholder with 4 Shares  
 Average Share Per Account in this Range = 3.7 Shares

(1) USAGE BLOCK	(2) Cumulative % OF BILLS	(3) Incremetnal % of Bills	(4) Existing Rates	(5) Existing Bill	Alternative 1				Alternative 2				Alternative 3			
					(6) Rates	(7) Monthly Bill	(8) Change - \$	(9) Bill Change - %	(10) Rates	(11) Monthly Bill	(12) Bill Change - \$	(13) Bill Change - %	(14) Monthly Rates	(15) Monthly Bill	(16) Bill Change - \$	(17) Bill Change - %
0		2.8%	\$36.00	\$36.00	\$51.60	\$51.60	\$15.60	43.3%	\$51.60	\$51.60	\$15.60	43.3%	\$51.60	\$51.60	\$15.60	43.3%
1	4.1%	1.3%	2.85	38.85	3.12	54.72	15.87	40.8%	3.00	54.60	15.75	40.5%	2.95	54.55	15.70	40.4%
2	6.4%	2.3%	2.85	41.70	3.12	57.84	16.14	38.7%	3.00	57.60	15.90	38.1%	2.95	57.50	15.80	37.9%
3	11.3%	4.9%	2.85	44.55	3.12	60.96	16.41	36.8%	3.00	60.60	16.05	36.0%	2.95	60.45	15.90	35.7%
4	15.3%	3.9%	2.85	47.40	3.12	64.08	16.68	35.2%	3.00	63.60	16.20	34.2%	2.95	63.40	16.00	33.8%
5	19.0%	3.8%	2.85	50.25	3.12	67.20	16.95	33.7%	3.00	66.60	16.35	32.5%	2.95	66.35	16.10	32.0%
6	21.7%	2.7%	2.85	53.10	3.12	70.32	17.22	32.4%	3.00	69.60	16.50	31.1%	2.95	69.30	16.20	30.5%
7	25.2%	3.5%	2.85	55.95	3.12	73.44	17.49	31.3%	3.00	72.60	16.65	29.8%	2.95	72.25	16.30	29.1%
8	28.1%	2.9%	2.85	58.80	3.12	76.56	17.76	30.2%	3.00	75.60	16.80	28.6%	2.95	75.20	16.40	27.9%
9	31.1%	2.9%	2.85	61.65	3.12	79.68	18.03	29.2%	3.00	78.60	16.95	27.5%	2.95	78.15	16.50	26.8%
10	34.4%	3.3%	2.85	64.50	3.12	82.80	18.30	28.4%	3.00	81.60	17.10	26.5%	2.95	81.10	16.60	25.7%
11	37.2%	2.9%	2.85	67.35	3.12	85.92	18.57	27.6%	3.00	84.60	17.25	25.6%	2.95	84.05	16.70	24.8%
12	39.9%	2.7%	2.85	70.20	3.12	89.04	18.84	26.8%	3.00	87.60	17.40	24.8%	2.95	87.00	16.80	23.9%
13	42.5%	2.6%	2.85	73.05	3.12	92.16	19.11	26.2%	3.00	90.60	17.55	24.0%	2.95	89.95	16.90	23.1%
14	45.3%	2.8%	2.85	75.90	3.12	95.28	19.38	25.5%	3.00	93.60	17.70	23.3%	2.95	92.90	17.00	22.4%
15	48.2%	2.9%	2.85	78.75	3.12	98.40	19.65	25.0%	3.00	96.60	17.85	22.7%	2.95	95.85	17.10	21.7%
16	50.2%	2.0%	2.85	81.60	3.12	101.52	19.92	24.4%	3.00	99.60	18.00	22.1%	2.95	98.80	17.20	21.1%
17	51.9%	1.7%	2.85	84.45	3.12	104.64	20.19	23.9%	3.00	102.60	18.15	21.5%	2.95	101.75	17.30	20.5%
18	53.8%	1.9%	2.85	87.30	3.12	107.76	20.46	23.4%	3.00	105.60	18.30	21.0%	2.95	104.70	17.40	19.9%
19	55.7%	1.9%	2.85	90.15	3.12	110.88	20.73	23.0%	3.00	108.60	18.45	20.5%	2.95	107.65	17.50	19.4%
20	57.8%	2.1%	2.85	93.00	3.12	114.00	21.00	22.6%	3.00	111.60	18.60	20.0%	2.95	110.60	17.60	18.9%
21	59.2%	1.5%	2.85	95.85	3.12	117.12	21.27	22.2%	3.00	114.60	18.75	19.6%	2.95	113.55	17.70	18.5%
22	61.4%	2.2%	2.85	98.70	3.12	120.24	21.54	21.8%	3.00	117.60	18.90	19.1%	2.95	116.50	17.80	18.0%
23	63.5%	2.1%	2.85	101.55	3.12	123.36	21.81	21.5%	3.00	120.60	19.05	18.8%	2.95	119.45	17.90	17.6%
24	65.0%	1.5%	2.85	104.40	3.12	126.48	22.08	21.1%	3.00	123.60	19.20	18.4%	2.95	122.40	18.00	17.2%
25	67.2%	2.2%	2.85	107.25	3.12	129.60	22.35	20.8%	3.00	126.60	19.35	18.0%	2.95	125.35	18.10	16.9%
26	68.7%	1.4%	2.85	110.10	3.12	132.72	22.62	20.5%	3.00	129.60	19.50	17.7%	2.95	128.30	18.20	16.5%
27	71.1%	2.4%	2.85	112.95	3.12	135.84	22.89	20.3%	3.00	132.60	19.65	17.4%	2.95	131.25	18.30	16.2%
28	72.6%	1.5%	2.85	115.80	3.12	138.96	23.16	20.0%	3.00	135.60	19.80	17.1%	2.95	134.20	18.40	15.9%
29	74.5%	1.9%	2.85	118.65	3.12	142.08	23.43	19.7%	3.00	138.60	19.95	16.8%	2.95	137.15	18.50	15.6%
30	75.7%	1.2%	2.85	121.50	3.12	145.20	23.70	19.5%	3.00	141.60	20.10	16.5%	2.95	140.10	18.60	15.3%
31	77.0%	1.3%	2.85	124.35	3.12	148.32	23.97	19.3%	3.00	144.60	20.25	16.3%	2.95	143.05	18.70	15.0%
32	78.2%	1.2%	2.85	127.20	3.12	151.44	24.24	19.1%	3.00	147.60	20.40	16.0%	2.95	146.00	18.80	14.8%
33	79.9%	1.7%	8.50	135.70	9.32	160.76	25.06	18.5%	9.60	157.20	21.50	15.8%	8.83	154.83	19.13	14.1%
34	81.1%	1.2%	8.50	144.20	9.32	170.08	25.88	17.9%	9.60	166.80	22.60	15.7%	8.83	163.66	19.46	13.5%
35	82.7%	1.6%	8.50	152.70	9.32	179.40	26.70	17.5%	9.60	176.40	23.70	15.5%	8.83	172.49	19.79	13.0%
36	83.8%	1.2%	8.50	161.20	9.32	188.72	27.52	17.1%	9.60	186.00	24.80	15.4%	8.83	181.32	20.12	12.5%
37	84.7%	0.8%	8.50	169.70	9.32	198.04	28.34	16.7%	9.60	195.60	25.90	15.3%	8.83	190.15	20.45	12.1%
38	85.5%	0.8%	8.50	178.20	9.32	207.36	29.16	16.4%	9.60	205.20	27.00	15.2%	8.83	198.98	20.78	11.7%
39	86.3%	0.8%	8.50	186.70	9.32	216.68	29.98	16.1%	9.60	214.80	28.10	15.1%	8.83	207.81	21.11	11.3%
40	87.5%	1.2%	8.50	195.20	9.32	226.00	30.80	15.8%	9.60	224.40	29.20	15.0%	8.83	216.64	21.44	11.0%
41	88.3%	0.8%	8.50	203.70	9.32	235.32	31.62	15.5%	9.60	234.00	30.30	14.9%	8.83	225.47	21.77	10.7%
42	89.7%	1.3%	8.50	212.20	9.32	244.64	32.44	15.3%	9.60	243.60	31.40	14.8%	8.83	234.30	22.10	10.4%
43	90.6%	0.9%	8.50	220.70	9.32	253.96	33.26	15.1%	9.60	253.20	32.50	14.7%	8.83	243.13	22.43	10.2%
44	91.5%	0.9%	8.50	229.20	9.32	263.28	34.08	14.9%	9.60	262.80	33.60	14.7%	8.83	251.96	22.76	9.9%
45	92.1%	0.6%	8.50	237.70	9.32	272.60	34.90	14.7%	9.60	272.40	34.70	14.6%	8.83	260.79	23.09	9.7%
46	92.9%	0.8%	8.50	246.20	9.32	281.92	35.72	14.5%	9.60	282.00	35.80	14.5%	8.83	269.62	23.42	9.5%
47	93.4%	0.5%	8.50	254.70	9.32	291.24	36.54	14.3%	9.60	291.60	36.90	14.5%	8.83	278.45	23.75	9.3%
48	94.0%	0.6%	8.50	263.20	9.32	300.56	37.36	14.2%	9.60	301.20	38.00	14.4%	8.83	287.28	24.08	9.1%
49	95.1%	1.0%	8.50	271.70	9.32	309.88	38.18	14.1%	9.60	310.80	39.10	14.4%	8.83	296.11	24.41	9.0%
50	95.6%	0.5%	8.50	280.20	9.32	319.20	39.00	13.9%	9.60	320.40	40.20	14.3%	8.83	304.94	24.74	8.8%

Bill Distribution Based on  
 Accounts Between  
 A Range of 4 and 5 Shares

Tier Thresholds Set Based on a Shareholder with 5 Shares  
 Average Share Per Account in this Range = 4.6 Shares

(1) USAGE BLOCK 1,000 gallons	(2) Cumulative % OF BILLS	(3) Incremetnal % of Bills	(4) Existing Rates	(5) Existing Bill	(6) Alternative 1				(10) Alternative 2				(14) Alternative 3						
					Rates	(7) Monthly Bill		Change - \$	Change - %	Rates	(11) Monthly Bill		Change - \$	Change - %	Rates	(15) Monthly Bill		Change - \$	Change - %
						Bill	Change - \$				Change - %	Bill				Change - \$	Change - %		
0	3.7%	3.7%	\$45.00	\$45.00	\$64.50	\$64.50	\$19.50	43.3%	\$64.50	\$64.50	\$19.50	43.3%	\$64.50	\$64.50	\$19.50	43.3%			
1	6.2%	2.5%	2.85	47.85	3.12	67.62	19.77	41.3%	3.00	67.50	19.65	41.1%	2.95	67.45	19.60	41.0%			
2	9.2%	3.0%	2.85	50.70	3.12	70.74	20.04	39.5%	3.00	70.50	19.80	39.1%	2.95	70.40	19.70	38.9%			
3	13.1%	3.9%	2.85	53.55	3.12	73.86	20.31	37.9%	3.00	73.50	19.95	37.3%	2.95	73.35	19.80	37.0%			
4	16.5%	3.4%	2.85	56.40	3.12	76.98	20.58	36.5%	3.00	76.50	20.10	35.6%	2.95	76.30	19.90	35.3%			
5	20.9%	4.3%	2.85	59.25	3.12	80.10	20.85	35.2%	3.00	79.50	20.25	34.2%	2.95	79.25	20.00	29.9%			
6	24.5%	3.7%	2.85	62.10	3.12	83.22	21.12	34.0%	3.00	82.50	20.40	32.9%	2.95	82.20	20.10	32.4%			
7	28.6%	4.1%	2.85	64.95	3.12	86.34	21.39	32.9%	3.00	85.50	20.55	31.6%	2.95	85.15	20.20	31.1%			
8	31.7%	3.1%	2.85	67.80	3.12	89.46	21.66	31.9%	3.00	88.50	20.70	30.5%	2.95	88.10	20.30	29.9%			
9	36.2%	4.5%	2.85	70.65	3.12	92.58	21.93	31.0%	3.00	91.50	20.85	29.5%	2.95	91.05	20.40	28.9%			
10	37.9%	1.8%	2.85	73.50	3.12	95.70	22.20	30.2%	3.00	94.50	21.00	28.6%	2.95	94.00	20.50	27.9%			
11	40.8%	2.8%	2.85	76.35	3.12	98.82	22.47	29.4%	3.00	97.50	21.15	27.7%	2.95	96.95	20.60	27.0%			
12	43.4%	2.6%	2.85	79.20	3.12	101.94	22.74	28.7%	3.00	100.50	21.30	26.9%	2.95	99.90	20.70	26.1%			
13	46.5%	3.1%	2.85	82.05	3.12	105.06	23.01	28.0%	3.00	103.50	21.45	26.1%	2.95	102.85	20.80	25.4%			
14	50.0%	3.5%	2.85	84.90	3.12	108.18	23.28	27.4%	3.00	106.50	21.60	25.4%	2.95	105.80	20.90	24.6%			
15	52.2%	2.2%	2.85	87.75	3.12	111.30	23.55	26.8%	3.00	109.50	21.75	24.8%	2.95	108.75	21.00	23.9%			
16	54.7%	2.6%	2.85	90.60	3.12	114.42	23.82	26.3%	3.00	112.50	21.90	24.2%	2.95	111.70	21.10	23.3%			
17	57.5%	2.7%	2.85	93.45	3.12	117.54	24.09	25.8%	3.00	115.50	22.05	23.6%	2.95	114.65	21.20	22.7%			
18	60.2%	2.7%	2.85	96.30	3.12	120.66	24.36	25.3%	3.00	118.50	22.20	23.1%	2.95	117.60	21.30	22.1%			
19	62.1%	1.9%	2.85	99.15	3.12	123.78	24.63	24.8%	3.00	121.50	22.35	22.5%	2.95	120.55	21.40	21.6%			
20	63.8%	1.8%	2.85	102.00	3.12	126.90	24.90	24.4%	3.00	124.50	22.50	22.1%	2.95	123.50	21.50	21.1%			
21	65.7%	1.9%	2.85	104.85	3.12	130.02	25.17	24.0%	3.00	127.50	22.65	21.6%	2.95	126.45	21.60	20.6%			
22	67.1%	1.4%	2.85	107.70	3.12	133.14	25.44	23.6%	3.00	130.50	22.80	21.2%	2.95	129.40	21.70	20.1%			
23	68.6%	1.5%	2.85	110.55	3.12	136.26	25.71	23.3%	3.00	133.50	22.95	20.8%	2.95	132.35	21.80	19.7%			
24	70.7%	2.2%	2.85	113.40	3.12	139.38	25.98	22.9%	3.00	136.50	23.10	20.4%	2.95	135.30	21.90	19.3%			
25	72.6%	1.9%	2.85	116.25	3.12	142.50	26.25	22.6%	3.00	139.50	23.25	20.0%	2.95	138.25	22.00	18.9%			
26	74.5%	1.9%	2.85	119.10	3.12	145.62	26.52	22.3%	3.00	142.50	23.40	19.6%	2.95	141.20	22.10	18.6%			
27	75.5%	0.9%	2.85	121.95	3.12	148.74	26.79	22.0%	3.00	145.50	23.55	19.3%	2.95	144.15	22.20	18.2%			
28	77.2%	1.8%	2.85	124.80	3.12	151.86	27.06	21.7%	3.00	148.50	23.70	19.0%	2.95	147.10	22.30	17.9%			
29	78.7%	1.5%	2.85	127.65	3.12	154.98	27.33	21.4%	3.00	151.50	23.85	18.7%	2.95	150.05	22.40	17.5%			
30	79.5%	0.8%	2.85	130.50	3.12	158.10	27.60	21.1%	3.00	154.50	24.00	18.4%	2.95	153.00	22.50	17.2%			
31	80.6%	1.1%	2.85	133.35	3.12	161.22	27.87	20.9%	3.00	157.50	24.15	18.1%	2.95	155.95	22.60	16.9%			
32	80.9%	0.3%	2.85	136.20	3.12	164.34	28.14	20.7%	3.00	160.50	24.30	17.8%	2.95	158.90	22.70	16.7%			
33	82.1%	1.2%	2.85	139.05	3.12	167.46	28.41	20.4%	3.00	163.50	24.45	17.6%	2.95	161.85	22.80	16.4%			
34	83.2%	1.1%	2.85	141.90	3.12	170.58	28.68	20.2%	3.00	166.50	24.60	17.3%	2.95	164.80	22.90	16.1%			
35	83.9%	0.7%	2.85	144.75	3.12	173.70	28.95	20.0%	3.00	169.50	24.75	17.1%	2.95	167.75	23.00	15.9%			
36	84.3%	0.4%	2.85	147.60	3.12	176.82	29.22	19.8%	3.00	172.50	24.90	16.9%	2.95	170.70	23.10	15.7%			
37	85.1%	0.8%	2.85	150.45	3.12	179.94	29.49	19.6%	3.00	175.50	25.05	16.7%	2.95	173.65	23.20	15.4%			
38	86.0%	0.9%	2.85	153.30	3.12	183.06	29.76	19.4%	3.00	178.50	25.20	16.4%	2.95	176.60	23.30	15.2%			
39	86.9%	0.8%	2.85	156.15	3.12	186.18	30.03	19.2%	3.00	181.50	25.35	16.2%	2.95	179.55	23.40	15.0%			
40	88.1%	1.2%	2.85	159.00	3.12	189.30	30.30	19.1%	3.00	184.50	25.50	16.0%	2.95	182.50	23.50	14.8%			
41	88.6%	0.5%	8.50	167.50	9.32	198.62	31.12	18.6%	9.60	194.10	26.60	15.9%	8.83	191.33	23.83	14.2%			
42	89.3%	0.7%	8.50	176.00	9.32	207.94	31.94	18.1%	9.60	203.70	27.70	15.7%	8.83	200.16	24.16	13.7%			
43	90.1%	0.8%	8.50	184.50	9.32	217.26	32.76	17.8%	9.60	213.30	28.80	15.6%	8.83	208.99	24.49	13.3%			
44	90.9%	0.8%	8.50	193.00	9.32	226.58	33.58	17.4%	9.60	222.90	29.90	15.5%	8.83	217.82	24.82	12.9%			
45	91.2%	0.3%	8.50	201.50	9.32	235.90	34.40	17.1%	9.60	232.50	31.00	15.4%	8.83	226.65	25.15	12.5%			
46	91.2%	0.0%	8.50	210.00	9.32	245.22	35.22	16.8%	9.60	242.10	32.10	15.3%	8.83	235.48	25.48	12.1%			
47	91.7%	0.5%	8.50	218.50	9.32	254.54	36.04	16.5%	9.60	251.70	33.20	15.2%	8.83	244.31	25.81	11.8%			
48	92.5%	0.8%	8.50	227.00	9.32	263.86	36.86	16.2%	9.60	261.30	34.30	15.1%	8.83	253.14	26.14	11.5%			
49	93.8%	1.2%	8.50	235.50	9.32	273.18	37.68	16.0%	9.60	270.90	35.40	15.0%	8.83	261.97	26.47	11.2%			
50	94.4%	0.7%	8.50	244.00	9.32	282.50	38.50	15.8%	9.60	280.50	36.50	15.0%	8.83	270.80	26.80	11.0%			



Bill Distribution Based on  
Accounts Between  
A Range of 9 and 10 Shares

Tier Thresholds Set Based on a Shareholder with 10 Shares  
Average Share Per Account in this Range = 9.8 Shares

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
USAGE BLOCK	Cumulative % OF BILLS	Incremetnal % of Bills	Existing Rates	Existing Bill	Alternative 1				Alternative 2				Alternative 3			
					Rates	Monthly Bill	Change - \$	Bill Change - %	Rates	Monthly Bill	Change - \$	Bill Change - %	Monthly Rates	Monthly Bill	Change - \$	Bill Change - %
0	0.0%	0.0%	\$90.00	\$90.00	\$129.00	\$129.00	\$39.00	43.3%	\$129.00	\$129.00	\$39.00	43.3%	\$129.00	\$129.00	\$39.00	43.3%
1	0.0%	0.0%	2.85	92.85	3.12	132.12	39.27	42.3%	3.00	132.00	39.15	42.2%	2.95	131.95	39.10	42.1%
2	0.0%	0.0%	2.85	95.70	3.12	135.24	39.54	41.3%	3.00	135.00	39.30	41.1%	2.95	134.90	39.20	41.0%
3	0.0%	0.0%	2.85	98.55	3.12	138.36	39.81	40.4%	3.00	138.00	39.45	40.0%	2.95	137.85	39.30	39.9%
4	5.6%	5.6%	2.85	101.40	3.12	141.48	40.08	39.5%	3.00	141.00	39.60	39.1%	2.95	140.80	39.40	38.9%
5	5.6%	0.0%	2.85	104.25	3.12	144.60	40.35	38.7%	3.00	144.00	39.75	38.1%	2.95	143.75	39.50	37.9%
6	11.1%	5.6%	2.85	107.10	3.12	147.72	40.62	37.9%	3.00	147.00	39.90	37.3%	2.95	146.70	39.60	37.0%
7	11.1%	0.0%	2.85	109.95	3.12	150.84	40.89	37.2%	3.00	150.00	40.05	36.4%	2.95	149.65	39.70	36.1%
8	16.7%	5.6%	2.85	112.80	3.12	153.96	41.16	36.5%	3.00	153.00	40.20	35.6%	2.95	152.60	39.80	35.3%
9	22.2%	5.6%	2.85	115.65	3.12	157.08	41.43	35.8%	3.00	156.00	40.35	34.9%	2.95	155.55	39.90	34.5%
10	22.2%	0.0%	2.85	118.50	3.12	160.20	41.70	35.2%	3.00	159.00	40.50	34.2%	2.95	158.50	40.00	33.8%
11	22.2%	0.0%	2.85	121.35	3.12	163.32	41.97	34.6%	3.00	162.00	40.65	33.5%	2.95	161.45	40.10	33.0%
12	22.2%	0.0%	2.85	124.20	3.12	166.44	42.24	34.0%	3.00	165.00	40.80	32.9%	2.95	164.40	40.20	32.4%
13	27.8%	5.6%	2.85	127.05	3.12	169.56	42.51	33.5%	3.00	168.00	40.95	32.2%	2.95	167.35	40.30	31.7%
14	38.9%	11.1%	2.85	129.90	3.12	172.68	42.78	32.9%	3.00	171.00	41.10	31.6%	2.95	170.30	40.40	31.1%
15	38.9%	0.0%	2.85	132.75	3.12	175.80	43.05	32.4%	3.00	174.00	41.25	31.1%	2.95	173.25	40.50	30.5%
16	38.9%	0.0%	2.85	135.60	3.12	178.92	43.32	31.9%	3.00	177.00	41.40	30.5%	2.95	176.20	40.60	29.9%
17	38.9%	0.0%	2.85	138.45	3.12	182.04	43.59	31.5%	3.00	180.00	41.55	30.0%	2.95	179.15	40.70	29.4%
18	44.4%	5.6%	2.85	141.30	3.12	185.16	43.86	31.0%	3.00	183.00	41.70	29.5%	2.95	182.10	40.80	28.9%
19	44.4%	0.0%	2.85	144.15	3.12	188.28	44.13	30.6%	3.00	186.00	41.85	29.0%	2.95	185.05	40.90	28.4%
20	50.0%	5.6%	2.85	147.00	3.12	191.40	44.40	30.2%	3.00	189.00	42.00	28.6%	2.95	188.00	41.00	27.9%
21	55.6%	5.6%	2.85	149.85	3.12	194.52	44.67	29.8%	3.00	192.00	42.15	28.1%	2.95	190.95	41.10	27.4%
22	61.1%	5.6%	2.85	152.70	3.12	197.64	44.94	29.4%	3.00	195.00	42.30	27.7%	2.95	193.90	41.20	27.0%
23	61.1%	0.0%	2.85	155.55	3.12	200.76	45.21	29.1%	3.00	198.00	42.45	27.3%	2.95	196.85	41.30	26.6%
24	61.1%	0.0%	2.85	158.40	3.12	203.88	45.48	28.7%	3.00	201.00	42.60	26.9%	2.95	199.80	41.40	26.1%
25	61.1%	0.0%	2.85	161.25	3.12	207.00	45.75	28.4%	3.00	204.00	42.75	26.5%	2.95	202.75	41.50	25.7%
26	66.7%	5.6%	2.85	164.10	3.12	210.12	46.02	28.0%	3.00	207.00	42.90	26.1%	2.95	205.70	41.60	25.4%
27	66.7%	0.0%	2.85	166.95	3.12	213.24	46.29	27.7%	3.00	210.00	43.05	25.8%	2.95	208.65	41.70	25.0%
28	66.7%	0.0%	2.85	169.80	3.12	216.36	46.56	27.4%	3.00	213.00	43.20	25.4%	2.95	211.60	41.80	24.6%
29	66.7%	0.0%	2.85	172.65	3.12	219.48	46.83	27.1%	3.00	216.00	43.35	25.1%	2.95	214.55	41.90	24.3%
30	66.7%	0.0%	2.85	175.50	3.12	222.60	47.10	26.8%	3.00	219.00	43.50	24.8%	2.95	217.50	42.00	23.9%
31	72.2%	5.6%	2.85	178.35	3.12	225.72	47.37	26.6%	3.00	222.00	43.65	24.5%	2.95	220.45	42.10	23.6%
32	72.2%	0.0%	2.85	181.20	3.12	228.84	47.64	26.3%	3.00	225.00	43.80	24.2%	2.95	223.40	42.20	23.3%
33	72.2%	0.0%	2.85	184.05	3.12	231.96	47.91	26.0%	3.00	228.00	43.95	23.9%	2.95	226.35	42.30	23.0%
34	77.8%	5.6%	2.85	186.90	3.12	235.08	48.18	25.8%	3.00	231.00	44.10	23.6%	2.95	229.30	42.40	22.7%
35	83.3%	5.6%	2.85	189.75	3.12	238.20	48.45	25.5%	3.00	234.00	44.25	23.3%	2.95	232.25	42.50	22.4%
36	88.9%	5.6%	2.85	192.60	3.12	241.32	48.72	25.3%	3.00	237.00	44.40	23.1%	2.95	235.20	42.60	22.1%
37	94.4%	5.6%	2.85	195.45	3.12	244.44	48.99	25.1%	3.00	240.00	44.55	22.8%	2.95	238.15	42.70	21.8%
38	94.4%	0.0%	2.85	198.30	3.12	247.56	49.26	24.8%	3.00	243.00	44.70	22.5%	2.95	241.10	42.80	21.6%
39	94.4%	0.0%	2.85	201.15	3.12	250.68	49.53	24.6%	3.00	246.00	44.85	22.3%	2.95	244.05	42.90	21.3%
40	100.0%	5.6%	2.85	204.00	3.12	253.80	49.80	24.4%	3.00	249.00	45.00	22.1%	2.95	247.00	43.00	21.1%
41	100.0%	0.0%	2.85	206.85	3.12	256.92	50.07	24.2%	3.00	252.00	45.15	21.8%	2.95	249.95	43.10	20.8%
42	100.0%	0.0%	2.85	209.70	3.12	260.04	50.34	24.0%	3.00	255.00	45.30	21.6%	2.95	252.90	43.20	20.6%
43	100.0%	0.0%	2.85	212.55	3.12	263.16	50.61	23.8%	3.00	258.00	45.45	21.4%	2.95	255.85	43.30	20.4%
44	100.0%	0.0%	2.85	215.40	3.12	266.28	50.88	23.6%	3.00	261.00	45.60	21.2%	2.95	258.80	43.40	20.1%
45	100.0%	0.0%	2.85	218.25	3.12	269.40	51.15	23.4%	3.00	264.00	45.75	21.0%	2.95	261.75	43.50	19.9%
46	100.0%	0.0%	2.85	221.10	3.12	272.52	51.42	23.3%	3.00	267.00	45.90	20.8%	2.95	264.70	43.60	19.7%
47	100.0%	0.0%	2.85	223.95	3.12	275.64	51.69	23.1%	3.00	270.00	46.05	20.6%	2.95	267.65	43.70	19.5%
48	100.0%	0.0%	2.85	226.80	3.12	278.76	51.96	22.9%	3.00	273.00	46.20	20.4%	2.95	270.60	43.80	19.3%
49	100.0%	0.0%	2.85	229.65	3.12	281.88	52.23	22.7%	3.00	276.00	46.35	20.2%	2.95	273.55	43.90	19.1%
50	100.0%	0.0%	2.85	232.50	3.12	285.00	52.50	22.6%	3.00	279.00	46.50	20.0%	2.95	276.50	44.00	18.9%

## BOARD OF DIRECTORS STAFF REPORT

**TO:** CRESTVIEW BOARD OF DIRECTORS  
**FROM:** DURRELL P McADOO, SUPERINTENDENT  
**TOPIC:** WATER SYSTEM SUPERINTENDENT'S REPORT  
**DATE:** FEBRUARY 26, 2024

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**Recommendation:** To receive and file the monthly Water System Superintendent's report. For informational purposes only.

**Background/Analysis:** Below is a list of activities and conditions that Staff encountered associated with the Crestview water system since the last Board Meeting.

Well 4 is currently in stand-by mode. Well 6 is meeting all water demands for the district; for the first half of March, 14.5 acre-feet have been pumped. Water static levels have remained constant, in spite of continued rainfall to date. Due to water quality complaints, selective flushing of dead ends in the system has continued in parts of the district.

Staff is continuing Crestview's water valve survey for 2024. This exercise will allow Crestview to see how many valves are working throughout the system and gives new staff operators the ability to understand the hydraulics of the system. This also helps set budgetary needs for the following year when replacing worn or non-functioning valves.

Crestview staff continues to undergo a system-wide lead audit to verify what type of piping materials were used during construction. Currently, staff has completed 150 hands-on checks for this report, covering  $\frac{1}{4}$  of the district. The mandated completion date is October 16, 2024. Staff is conducting a 3-point verification, if possible, to gather the best information: piping coming into the meter, piping leaving the meter, and piping entering the home.

# Crestview Mutual Water Co.



## Business Manager's Report

Ann DeMartini

March 26, 2024



**Employment Law Compliance and Safety** - Working with Staff to achieve compliance with new and existing California Laws and updating existing plans. Most recently, working on the newly required Workplace Violence Plan due to be implemented July 1, 2024. We have completed the initial planning phase which includes all staff. I am getting ready to prepare the plan and initiate training. New updated labor posters were installed. Cybersecurity training was completed.

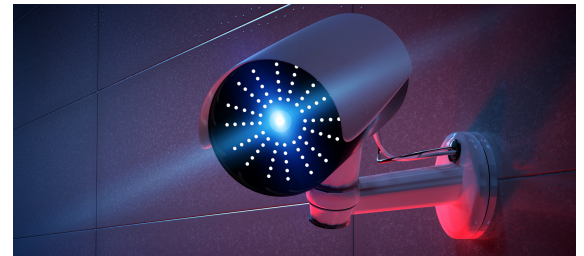
**CRESTVIEW  
MUTUAL WATER  
COMPANY**

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**ANNUAL MEETING**  
April 2 - 6:00 PM

DOORS OPEN AT 5:30  
SPANISH HILLS CLUB

The final plans for the annual meeting are taking place. Signs are in place and the County was alerted to the sign installation. We are hoping to attain a quorum for the annual meeting. The election official is keeping us apprised of the incoming proxies.



Based on the planning elements of the Crestview MWC Workplace Violence Plan with Staff. We identified some concerns to be addressed regarding security upgrades in the future. We met with a local experienced security system contractor to provide a proposal for system upgrades.



Crestview Mutual Water Co.  
328 Valley Vista Drive  
Camarillo CA 93010  
www.CrestviewWater.org  
**Tim Lewsadder**  
Water Operator  
(805) 482-2001



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328 Valley Vista Drive  
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**Durrell "Mac" McAdoo**  
Water Superintendent  
(805) 482-2001



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**Garrett Torres**  
Water Operator  
(805) 482-2001

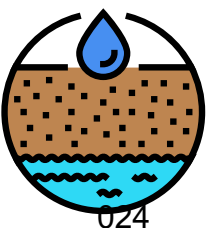


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**Lauri Marino**  
Office Manager  
(805) 482-2001

We created staff ID cards with verbiage that they are considered Disaster Service Workers under California Law on the back of each card. Holograms are imbedded on each side of the card for authenticity. This is a good item for field operators to have with them. Also good to have in the event of road closures.



Everyone knows that we are coordinating our rate study. Metropolitan Water District of Southern California, who provides water to Calleguas, is currently undergoing public hearings to increase supply rates and are initially considering a **21% Biennial increase**.



We are in the process of securing a hydrogeologist for the next phase regarding the siting of a new well. The top sites as outlined in the final well siting proposal will be analyzed for water production suitability.



Crestview Mutual Water Company <i>February 2024 YTD Profit and Loss</i>	February 2024 YTD		%	FY 2024	Budget	Reason for Variance	Feb 2023 FYTD	
	FYTD Actual	FYTD Budget					Variance	Budget
Water Sales in Acre Feet	86,030	77,322	11%			More sales in Dec 23 and Jan 24 than budgeted for, on track Feb 24	72,776	18%
Water Production in Acre Feet	91,717	81,196	13%				76,421	20%
Percent Non-Revenue Water	7%	5%				Industry standard water loss 7.12%	5%	
Water Sales (Note 1) and Service Fees	193,183	199,091	-3%	1,517,522	1,324,339	more sales in Dec 23 and Jan 24	157,899	22%
Interest and Other Income	17,000	10,200	67%	40,800	23,800	Interest earned higher than expected	7,245	135%
<b>Total Revenue</b>	<b>210,183</b>	<b>209,291</b>	<b>0%</b>	<b>1,558,322</b>	<b>1,348,139</b>		<b>165,144</b>	<b>27%</b>
Power - Note 2	22,153	22,519	-2%	174,346	152,193	Current invoices may not be fully represented	34,430	-36%
Other Operating Costs	20,176	35,298	-43%	141,199	121,023	Less Repairs than budgeted	49,154	-59%
Employee Related Costs	146,542	146,826	0%	565,750	419,208		77,729	89%
General Insurance	8,015	8,283	-3%	35,100	27,085	New policy expected to higher	7,604	5%
Taxes, Permits and Licenses	39,282	18,078	117%	72,260	32,978	Fox Canyon GMA billed 1/2 Watermaster fee	20,423	92%
General and Administrative Costs	47,162	48,024	-2%	192,210	145,048		92,636	-49%
Legal and Accounting Services	3,868	23,226	-83%	111,900	108,032	Less expense than anticipated	90,413	-96%
<b>Total Costs</b>	<b>287,198</b>	<b>302,254</b>	<b>-5%</b>	<b>1,292,765</b>	<b>1,005,567</b>		<b>372,389</b>	<b>-23%</b>
Depreciation	46,111	46,111	0%	184,443	138,332		46,111	0%
Loss on Sale of Asset	0	0		0	0		(3,732)	-100%
Capital Improvement Projects	0	66,390	-100%	265,557	265,557	No outlays to report	0	0%
<b>Total Costs</b>	<b>333,309</b>	<b>414,755</b>	<b>-20%</b>	<b>1,742,765</b>	<b>1,409,456</b>	Lower Prof, Operations and Outside Svc	<b>422,232</b>	<b>-21%</b>
<b>Excess(Loss) Revenues over Expenses</b>	<b>(123,126)</b>	<b>(205,464)</b>		<b>(184,443)</b>			<b>(257,088)</b>	
<b>Excluding Depreciation</b>	<b>(77,015)</b>	<b>(159,353)</b>	<b>-52%</b>	<b>0</b>			<b>(210,977)</b>	

Note 1 - Budgeted Water sales are based on amount needed to zero budget.

FYTD = Fiscal Year to Date

<i>February 2024 Balance Sheet</i>	The cash balance decreased by \$31,267 from the prior month's balance of \$1,346,263.						FCGMA Allocation:	
Assets	2/29/24	2/28/23		Change	% Change	Reason for Variance	Carry Over	
Cash and Cash Equivalents - Note 2	1,314,796	2,499,570		(1,184,774)	-47%	Paid off loan, '22 loss affected reserves	Allocation Note 4	
Accounts Receivable	54,813	64,093		(9,280)	-14%		Well 4	82.212
Other Current Assets	37,992	88,370		(50,378)	-57%	Decrease in "Due from CMWD" \$42K	Well 6	82.213
Restricted Cash	200,000	200,000		0	0%		Total AF	164.425
Net Fixed Assets	4,157,908	4,227,929		(70,021)	-2%		Expires this year	
<b>Total Assets</b>	<b>5,765,509</b>	<b>7,079,962</b>		<b>(1,314,453)</b>	<b>-19%</b>	Effect of paying off loan and '22 loss	Hist. Alloc	717.42
							Total AF	881.845
<b>Liabilities and Equity</b>							Pumped	
Accounts Payable	81,252	180,558		(99,306)	-55%	Less operating expenses from PY	to date for	
Other Current Liabilities	45,619	157,081		(111,462)	-71%	Paid off loan and more accrued pension	Water Yr	223.764
Long Term Liabilities (Loans)	(6,911)	866,555		(873,466)	-101%	Neg Bal is a CPA adj to be reversed	Remaining	<b>658.081</b>
Total Liabilities	119,960	1,204,194		(1,084,234)	-90%		Note 4 - Carry over	
							allocation has to be	
Equity	5,645,549	5,875,768		(230,219)	-4%		divided evenly	
							among reporting	
<b>Total Liabilities and Equity</b>	<b>5,765,509</b>	<b>7,079,962</b>		<b>(1,314,453)</b>	<b>-19%</b>	Effect of paying off loan and '22 loss	wells.	

Note 2 - About \$1,008,879 is being held in a sweep acct earning 1.5%, with \$487K in a high yield 5.1% acct. We have a \$250K open LOC with Banc of California