

Minutes of the Meeting
of the Board of Directors of
Crestview Mutual Water Company
February 25, 2025

1. Convened Public Meeting

The meeting was called to order by President Dave Stephenson on Tuesday, February 25, 2025, at 5:30 p.m. for an in-person meeting at the Hampton Inn, 50 W. Daily Drive, Camarillo, CA.

Attendance and Quorum

Directors Present: Dave Stephenson – President
Alma Quezada – Vice President
Laurie Bennett – Treasurer
Steven Muro – Secretary
Frank Mezzatesta – Director

Directors Absent: None

Staff/Counsel Present: Durrell McAdoo – Water System Superintendent
Ann DeMartini – Business Consultant
Lauri Marino – Office Manager
Jane Usher – Musick Peeler & Garrett – Executive Session Only

2. Shareholders Public Forum

No comments were made by shareholders in attendance.

CONSENT AGENDA

3. Minutes

The minutes of the Regular Meeting and Executive Session of the Board of Directors of January 28, 2025 were presented. On a motion made by Director Steven Muro and seconded by Director Alma Quezada, the Board approved with four ayes and one abstention the following:

Resolved, the minutes of the Regular Meeting and Executive Session of the Board of Directors of January 28, 2025, be accepted as presented.

ACTION ITEM

4. Confidential Data Policy

This policy was created to codify the handling of confidential data and includes written and e-mailed data. A comment was made that the policy as written seems vague and lacks definition, with no authority

delegated. While there is guidance in Crestview's bylaws, Director Dave Stephenson stated that there would be a data officer who would take on an authoritative role. As written, the policy will be reviewed annually and revised as necessary. Discussion ensued. The policy will be reviewed again at the next meeting.

INFORMATION ONLY

5. Operations Report

Superintendent Durrell McAdoo reported that Crestview ceased importing water and that the wells were placed online on February 18, 2025; demands are minimal. The repair to the well to waste line at Well 6 is complete, and the gate at the Treatment Plant was repaired. Operations Staff are conducting winter operations. Hydrant maintenance and valve turning are in process. Superintendent McAdoo noted that the v-ditch at the back of reservoir 3 needs to be repaired; the concrete has failed. Discussion ensued. A question arose regarding safeguarding our reservoirs and equipment. MKN's report will address the safety of Crestview's system. Further discussion ensued. Strategic Planning Committee will work on this issue as well.

6. Business Manager's Report

Business Manager Ann DeMartini reported on the Fox Canyon Watermaster Draft 2024 Basin Report Summary to inform the Board. Ms. DeMartini noted that she is working with the watermaster to correct Crestview's data in the appendix. A summary of proposed AB 367 created by Steve Bennett on heels of Thomas/Mountain Fire for County of Ventura water systems was presented. Crestview has not made an official comment. Discussion ensued; she believes wildfire-related legislation will be forthcoming.

7. Treasurer's Report

Treasurer Laurie Bennett reported on the financial statements for January 2025. Crestview sold more water than budgeted, and more than last year; typically, Crestview has a loss at this time of year. The balance sheet is improving, and the financials look healthy. Ms. Bennett is looking to the Banc of California to increase Crestview's line of credit.

8. President's Report

President Dave Stephenson reported he had no further comment.

9. Adjournment

On a motion made by Director Frank Mezzatesta, seconded by Director Laurie Bennett, and approved unanimously, the regular meeting was adjourned at 6:22 p.m.

Call to Order – Executive Session at 6:35 p.m.

1. Executive Closed Session

The Board in Executive Closed Session discussed the following matters:

- Personnel Matters – No decisions were made; nothing to report.
- Well #7 Site Selection – Each of the five Board Members will compose and send a Statement of Facts to the corporation's counsel of record.
- Third-Party Contracts – No decisions were made; nothing to report.

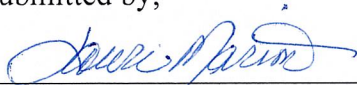
2. Adjournment of Executive Session

On a motion made by Director Frank Mezzatesta, seconded by Director Laurie Bennett, and approved unanimously, the Executive Session was adjourned at 8:28 p.m.

Shareholders in Attendance:

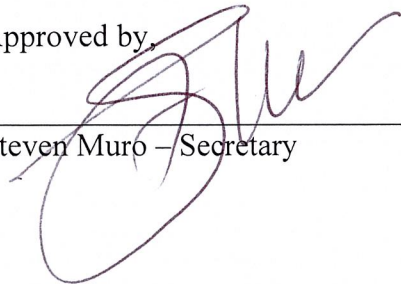
Roger Chittum
Christopher Ono
Mike Rolls

Submitted by,



Lauri Marino – Office Manager

Approved by,



Steven Muro – Secretary



Dave Stephenson – President